

Mandatory Climate Reporting is coming – Is your business ready? - Northmore Gordon

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Carbon Open Carbon Carbon Our decarbonisation services help businesses transition to low-carbon
operations and covers footprints, reporting, certificates, carbon solutions and net-zero Net-zero is a
term meaning to get to zero emissions, there is no current standard on what getting to net-zero means.
For governments a net-zero target is one that covers all scope 1 emissions in their jurisdiction. For
business it usually covers scope 1 and 2 emissions, although some companies also include some
scope 3 emissions. The Science Based Targets Initiative is currently working on a standard for
companies. roadmaps, to reduce emissions moREnewable100 (RECs & Offsets) Reach Global
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 and carbon offset 1 carbon offset = 1 tonne of CO₂-e avoided or removed from the atmosphere.
 Avoided emissions covers activities that alter behaviour that would have otherwise caused emissions
 such as energy efficiency improvements or avoided deforestation. Removal covers activities that
 permanently remove CO₂ from the atmosphere such as new forestry plantations, soil carbon
 improvement or carbon capture and storage. certificates Live Certificate Prices The value of certificates
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 Define key terms in emissions reduction. Mandatory Climate Reporting is coming – Is your business
 ready? Northmore Gordon February 12, 2025 Articles Share this article From FY26, businesses with
 over \$500M in revenue must report climate risks and emissions under new Mandatory Climate
 Reporting rules, to ASIC. By FY28 all business over \$50M in revenue will need to report. This shift will
 impact thousands of companies – are you prepared? The Australian Sustainability Reporting Standards
 (ASRS Australian Sustainability Reporting Standards (ASRS) - Australia's mandatory climate-related
 financial reporting rules started on 1 January 2025 and are being phased in across three reporting
 groups.) bring global alignment and greater transparency, ensuring investors and regulators can
 assess corporate climate impact. With reporting deadlines fast approaching, now is the time to
 understand the requirements and take action. When does your business need to start reporting? (Meet
 two of the three reporting thresholds) FY26, Group 1: Over \$500M turnover, more than 500 employees,
 or \$1B in assets FY27, Group 2: Over \$200M turnover, more than 250 employees, or \$500M in assets
 FY28, Group 3: Over \$50M turnover, more than 100 employees, or \$25M in assets Start preparing to
 meet these deadlines. What does this mean for your business? Why is ASRS happening? Australia's
 Federal Government is committed to achieving 82% renewable energy, in the electricity grid, by 2030
 and transitioning the country toward net-zero emissions by 2050. Mandatory climate reporting under
 the ASRS plays a crucial role in this transition by: Promoting corporate accountability : More
 businesses are now expected to measure and disclose their environmental impact. Driving investor
 confidence: Clear and consistent reporting helps investors assess risks and opportunities tied to
 climate change. Encouraging sustainable business practices: By requiring transparency, the ASRS
 incentivises companies to adopt more sustainable and energy-efficient operations. It also urges them to
 put similar pressure on their suppliers and customers. The business impact for businesses, the ASRS
 introduces several challenges and opportunities: Increased reporting obligations: Commencing FY26,
 many companies will be required to collect, analyse, and report detailed data on their emissions and
 climate risks. This requires robust internal systems and resources. Reputational risk and opportunity:
 Non-compliance or poor environmental performance will be exposed, damaging poor performers'
 reputation. Conversely, demonstrating leadership in sustainability can enhance your brand image and
 attract new clients and investors. Operational adjustments: Companies will need to adapt their
 operations to reduce emissions and align with national sustainability targets. This may include investing

in energy-efficient technologies or renewable energy. Regulatory scrutiny: Non-compliance with ASRS standards could result in penalties, increased regulatory oversight, and loss of stakeholder trust. How to Stay Ahead The ASRS isn't just a regulatory requirement; it's a chance to future-proof your business. By embedding sustainability into your strategy, you can improve efficiency, reduce costs, and create a competitive advantage. At Northmore Gordon, we simplify the complexity of ASRS compliance. From carbon footprint assessments to net-zero strategy development, we'll help you navigate these changes confidently and turn challenges into opportunities. Since 2009, we have been supporting our partners in reducing their energy demands, in doing so cutting costs by cutting carbon. We have market leading knowledge on how government can support you in your climate journey through grants, subsidies and certificate schemes. Choose Northmore Gordon to turn plans into action and do more with less carbon. Contact Jack Warren at j.warren@northmoregordon.com ASRS , Climate Change , Northmore Gordon You may also like: ASRS Group 3: are you in scope and don't know it? Australian Certificate Markets – August 2026 Update The Power of Big Battery Storage: BESS Unlocking the Future of Renewable Energy for Business Latest Updates Welcome to our August & September 2026 Compliance Update. September 1, 2026 This edition confirms Northmore Gordon's accreditation for three new PDRS battery activities, tracks the VEUVictorian Read More » Where's the value in renewable heat? August 24, 2026 Most renewable heat conversations start with a technology question: heat pump, biomass, biogas, or electrify Read More » Beyond annual matching: The evolution of time-stamped RECs August 18, 2026 For more than a decade, Renewable Energy Certificates (RECs)-RECs, GOs, TIGRs Tradeable Instrument for Global Renewables (TIGR) Registry is an online platform for tracking and transferring renewable energy certificates (RECS), enabling developers to generate,verify and sell RECs. The registry is run by APX, a US company that provides infrastructure for environmental markets around the world. , LGCs, ZNECs, J-Credits) have Read More » Solar irrigation upgrades: Don't let certificate funding go unclaimed August 10, 2026 Irrigation pumps are one of the biggest hidden costs on an Australian farm. In particular, if Read More » Get in touch Australia 1300 854 561 (Advisory) 1300 878 500 (Certificates) Melbourne Suite 1, Level 4 607 Bourke Street Melbourne VIC 3000 Singapore +65 6690 2480 Singapore 1 Keong Saik Road, Singapore 089109 Stay up to date Alternatively, complete the form and we will be in touch with you. First Name Last Name Email Phone Number Country Australia Singapore Subject Message Send Services Energy Audit Services M&V; Services EEO Assessments Corporate Energy and Carbon Management Grants and Program Strategic Energy Sourcing Virtual Energy Manager Climate Active Certification Sectors Animal Processing Chemical Processing Commercial Buildings Food & Beverage Manufacturing Mining Oil & Gas Pharmaceutical & Health Products Public Sector Waste & Wastewater Wood, Paper & Cardboard Processing Upgrades Boiler Upgrades Commercial Lighting Hot Water Systems Mid Scale Solar NABERS Public Lighting Refrigerated Display Cabinets Solar PV Small Scale UPS Certificates Live Certificate Prices International Renewable Energy Certificates Tradable Instrument for Global Renewables Australian Carbon Credit Units Energy Savings Certificates Large-scale Generation Certificates Small-scale Technology Certificates Victorian Energy Efficiency Certificates Government Schemes Emissions Reduction Fund Energy Savings Scheme Renewable Energy Target Victorian Energy Upgrades Helpful Links About us Meet the Team Careers Contact us Articles News Glossary Privacy Policy Complaints