

Global Financial Institute Commits to Achieving Net Zero by 2050 - Northmore Gordon

Canonical:

<https://northmoregordon.com/case-studies/global-financial-institute-commits-to-achieving-net-zero-by-2050/>

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- Under tight deadlines, unbundled RECs were sourced and retired to achieve renewable energy in international offices.
- High-quality carbon credits were retired, offsetting carbon emissions from business operations.
- Net zero was achieved for Scope 1, 2, and 3 business operations and reported in the annual report.

Key Facts Northmore Gordon provided a portfolio of high-quality projects generating International Renewable Energy Certificates (RECs) and Carbon Offsets, aligned with independent expert assessments. This portfolio approach reduced risk by having a greater global impact on emission reductions. REC Renewable Energy Certificate retirements were aligned to RE100 RE100 is the global corporate renewable energy initiative bringing together large businesses committed to 100% renewable electricity. The members must be influential based on their either their brand, global presence, significant energy use or other characteristics that bring attention to their commitment. All companies must commit to purchasing 100% of their electricity from renewable sources by 2050 and purchase that power in the same location they are using it. Interim targets are 60% by 2030 and 90% by 2040. The program is led by the Climate Group in partnership with the CDP. More criteria. Our Role

- Northmore Gordon acquired and retired IRECs, aligning with RE100 for global operations.
- RECs were sourced from over 20 countries and registries.
- RECs were surrendered for electricity consumption (Scope 2 emissions).
- High-quality carbon credits were surrendered against onsite business operations emissions (Scope 1 and 3).
- Proof of Retirement/Surrender certificates were provided.

Challenges

- Acquiring IRECs in numerous countries with different registries posed

challenges. • Some countries had low REC supply or stringent government regulations. • Requirements ranged from 50 – 5,000 RECs per country. Northmore Gordon's Singapore trading network and Australian advisory capabilities were crucial in overcoming these challenges. Call or email Craig Morgan today or submit your interest here . This global financial services business operates in over 30 markets and employs thousands of people, with headquarters in Australia. Industry Wealth And Asset Management, Financing, Banking, Trading, Renewable Development, And Investment Capital. Location Australia Siddharth Bansal Senior Business Development Manager Contact Siddharth > You may also like: Case Studies Turning a Regional Utility into an Active Energy Market Participant Case Studies Visy Gibson Island: 34,000 t CO₂e Cut a Year With Waste-to-Energy Case Studies MainStream Aquaculture: \$19K Grant funds a heat pump electrification project Case Studies Kalafatis Fresh Produce: \$283K in Solar Certificates Case Studies Poultry Client Set to Hit 2030 & 2050 Carbon Emissions Targets Case Studies Greenham: Moving Towards Decarbonisation Get in touch Australia 1300 854 561 (Advisory) 1300 878 500 (Certificates) Melbourne Suite 1, Level 4 607 Bourke Street Melbourne VIC 3000 Singapore +65 6690 2480 Singapore 1 Keong Saik Road, Singapore 089109 Stay up to date Alternatively, complete the form and we will be in touch with you. First Name Last Name Email Phone Number Country Australia Singapore Subject Message Send Services Energy Audit Services M&V; Services EEO Assessments Corporate Energy and Carbon Management Grants and Program Strategic Energy Sourcing Virtual Energy Manager Climate Active Certification Sectors Animal Processing Chemical Processing Commercial Buildings Food & Beverage Manufacturing Mining Oil & Gas Pharmaceutical & Health Products Public Sector Waste & Wastewater Wood, Paper & Cardboard Processing Upgrades Boiler Upgrades Commercial Lighting Hot Water Systems Mid Scale Solar NABERS Public Lighting Refrigerated Display Cabinets Solar PV Small Scale UPS Certificates Live Certificate Prices International Renewable Energy Certificates Tradable Instrument for Global Renewables Australian Carbon Credit Units Energy Savings Certificates Large-scale Generation Certificates Small-scale Technology Certificates Victorian Energy Efficiency Certificates Government Schemes Emissions Reduction Fund Energy Savings Scheme Renewable Energy Target Victorian Energy Upgrades Helpful Links About us Meet the Team Careers Contact us Articles News Glossary Privacy Policy Complaints