Australian Certificate Markets – January Update - Northmore Gordon

Canonical: https://northmoregordon.com/news/australian-certificate-markets-january-update/

Details:

Australian Certificate Markets – January Update - Northmore Gordon Skip to content Live AU Certificate Prices Twitter Linkedin-in Youtube Buy and Sell Global RECs Contact Search Carbon moREnewable100 (RECs & Offsets) Trade RECs & Carbon with us Climate Active Net Zero Roadmaps Carbon and Energy Strategy NGERS Reporting Carbon Health Check Grants and Programs Funding Energy Grants and Programs Funding Energy Audit & Assessments Energy Optimisation Compressed Air Services EEO Assessments (SG) Strategic Energy Sourcing Energy Procurement Virtual Environmental Manager Certificates Live Certificate Prices Funding Solar VEECs (VEU PBA) Measurement & Verification (VEU & ESS) ERF & Carbon Credit Registration Boiler Upgrades (VEU & ESS) Hot Water Systems (VEU & ESS) Deemed Certificates (VEU & ESS) moREnewable100 (RECs & Offsets) Trade RECs & Carbon with us Global Certificates Australian Programs Case Studies Articles Team More About Us Locations Contact Us Careers Articles Latest News Government Updates Accreditations Glossary Carbon moREnewable100 (RECs & Offsets) Trade RECs & Carbon with us Climate Active Net Zero Roadmaps Carbon and Energy Strategy NGERS Reporting Carbon Health Check Grants and Programs Funding Energy Grants and Programs Funding Energy Audit & Assessments Energy Optimisation Compressed Air Services EEO Assessments (SG) Strategic Energy Sourcing Energy Procurement Virtual Environmental Manager Certificates Live Certificate Prices Funding Solar VEECs (VEU PBA) Measurement & Verification (VEU & ESS) ERF & Carbon Credit Registration Boiler Upgrades (VEU & ESS) Hot Water Systems (VEU & ESS) Deemed Certificates (VEU & ESS) moREnewable100 (RECs & Offsets) Trade RECs & Carbon with us Global Certificates Australian Programs Case Studies Articles Team More About Us Locations Contact Us Careers Articles Latest News Government Updates Accreditations Glossary Carbon Close Carbon Open Carbon Carbon Our decarbonisation services help businesses transition to low-carbon operations and covers footprints, reporting, certificates, carbon solutions and net-zero Net-zero is a term meaning to get to zero emissions, there is no current standard on what getting to net-zero means. For governments a net-zero target is one that covers all scope 1 emissions in their jurisdiction. For business it usually covers scope 1 and 2 emissions, although some companies also include some scope 3 emissions. The Science Based Targets Initiative is currently working on a standard for companies. roadmaps, to reduce emissions moREnewable100 (RECs & Offsets) Reach Global Sustainability Goals with Renewable Energy Certificates and Carbon Offsets Trade RECs & Carbon with us Trade Local & International Environmental Attribute Certificates Climate Active Achieve Climate Active Carbon Neutral Certification Net Zero Roadmaps Identify opportunities and build achievable pathways Carbon and Energy Strategy Integrate your carbon and energy strategies NGERS Reporting National Greenhouse Emissions Reporting Grants and Programs Review the latest grants and programs Energy Close Energy Open Energy Energy We offers comprehensive energy services, focusing on efficiency improvements, cost reduction, monitoring, benchmarking and strategic sourcing for sustainable and positive environmental impacts Grants and Program Review the latest grants and programs Energy Audit & Assessments Identify cost and emissions reductions Energy Optimisation Metering & Monitoring, Feasibility Studies, EnMS and ISO50001, & Benchmarking Strategic Energy Sourcing Feasibility & Assessments: Renewables, PPAs or Certificates Compressed Air Services Air Compressor Leak Audits, Surveys and Benchmarking EEO Assessments (SG) Singapore Energy Efficiency Assessments Energy Procurement Navigate energy markets with confidence Virtual Environmental Manager Leverage our teams wide experience Certificates Close Certificates Open

Certificates Certificates Our Environmental Attribute Certificate services help businesses accelerate technology adoption, improve project ROI, and manage claims of renewable energy, energy efficiency and carbon offset 1 carbon offset = 1 tonne of CO_2-e avoided or removed from the atmosphere. Avoided emissions covers activities that alter behaviour that would have otherwise caused emissions such as energy efficiency improvements or avoided deforestation. Removal covers activities that permanently remove CO_2 from the atmosphere such as new forestry plantations, soil carbon improvement or carbon capture and storage. certificates Live Certificate Prices The value of certificates change day-to-day, check todays prices Solar VEECs (VEU PBA) VEU PBA for Large-scale Solar Measurement & Verification (VEU & ESS) M&V; for Large C&I; Efficiency Projects (VEU PBA & ESS PIAM&V;) BESS Calculator Estimate the Peak Reduction Certificate revenue available to your NSW battery project in minutes ERF & Carbon Credit Registration ACCUs for Emission Reduction Projects Boiler Upgrades (VEU & ESS) NSW & VIC Boiler Rebates REC Registration (I-RECs & LGCs) Register renewable assets for I-RECs and LGCs Trade RECs & Carbon with us Trade Local & International Environmental Attribute Certificates moREnewable100 (RECs & Offsets) Reach Global Sustainability Goals with Certificates and Offsets Deemed Certificates (VEU & ESS) NSW & VIC Rebates Global Certificates Environmental Attribute Certificates Australian Programs Australian EAC Programs Case Studies Sectors Articles Team More Close More Open More Northmore Gordon Learn more about Northmore Gordon with the latest news and insights, were to find us, and the extensive terminology used in emissions reductions About Us Who we are & what we do in energy efficiency & decarbonization. Locations Find our offices near you. Contact Us Get in touch with our team. Careers Join our team making a sustainability difference Articles Learn about energy efficiency & carbon reduction. Latest News Stay informed on industry developments. Government Updates Track policy changes impacting your energy use. Accreditations See our certifications for trusted service. Glossary Define key terms in emissions reduction. Australian Certificate Markets – January Update Hamish McGovern February 2, 2026 News Share this article Executive Summary by Hamish McGovern, Group Managing Director January is typically a quieter month for the markets, but things were moving by the second week. ACCU An ACCU is a unit issued to a person by the Clean Energy Regulator (Regulator) by making an entry for the unit in an account kept by the person in the electronic [Australian National Registry of Emissions Units] registry. Each ACCU issued represents one tonne of carbon dioxide equivalent (tCO_2-e) stored or avoided by a project. An ACCU can only be issued to a person if the person has a Registry account. prices firmed from mid-$36 into the high-$37s as Safeguard surrender (March 2026) approaches. VEECs strengthened from mid-$70s to ~ $81 , with the market watching how 2026–27 creation rates track against materially lower targets. LGCs fell sharply to ~ $5.25 at the end of January, with retailer buying for the annual surrender in February contributing to volatility. ESCs stayed resilient around $22.75 despite structural oversupply, with attention now on the ESS The NSW Energy Savings Scheme (ESS) provides financial incentives to install, improve or replace energy savings equipment and appliances in NSW households and businesses. The ESS was established in 2009. Financial incentives are in the form of tradeable certificates, called energy savings certificates (ESCs). Generally, householders and businesses who fund energy savings activities transfer the right to create ESCs to Accredited Certificate Providers (ACPs) in return for a discount on the cost of the energy savings activity. The MWh savings from the project determines the number of ESCs that can be created. The ESS works by allowing ACPs to create and register ESCs for energy savings that are supported with appropriate evidence. ESCs are then purchased each year by mainly electricity retailers operating in NSW to meet their share of a legislated annual energy savings target. Rule Change review and the ESS Policy reform consultation . (NSW Climate and Energy Action) STCs Small-scale Technology Certificate under the Australian Renewable Energy Target. More Clearing in House surplus has seen prices drifting down to $39.60, with clearing house now taking 2-3 weeks to process purchases. For daily pricing and charts, visit Northmore Gordon's live certificate price page . ACCUs, ESCs, LGC Large-scale Generation Certificate under the Australian Renewable Energy Target. More , PRC, STC (last 12 months) – see VEECs lower down ACCU Market Update January price action: ACCUs started in the mid-$36s, traded to high-$37, and back to mid-$36, then finished the month just under $38 . The ACCU (and SMC) price is driven primarily by compliance requirements under the Safeguard Mechanism. Facilities emitting over 100,000 tCO■-e per annum must reduce their emissions by 4.9% each year to 2030 or surrender ACCUs or SMCs to meet their shortfall. Reporting is done in October, application for SMC issues in January, and unit surrender by 31 st March each year. VEEC Victorian Energy Efficiency Certificate Market Update January price action: VEECs were quiet early month , trading down to $75.50 , then strengthened to finish just on $81.00 . Pricing is keenly watching expected production volumes in 2026 versus lower future targets and whether the current price is high enough to generate volumes in the residential AC market. The step-down in targets for 2026 (4.4m) and 2027 (4.6m) versus 2025 (7.3m) means less VEECs are required by retailers. Additionally, the actual 2024 surrender (published in Nov-2025) was ~10% lower than expected (lower energy usage) meaning an 650,000 extra VEECs exist in the market. The market is still awaiting the outcome of Strategic Review of the VEU Victorian Energy Upgrades is a Victorian government energy efficiency program that gives every Victorian household and business the opportunity to receive rebates or discounts on energy saving products. , which whilst longer term implications will likely impact prices. LGC Market Update January price action: LGCs started around $6.25, moved up over $7, then sold off hard to finish at $5.25 in the final few days the month . The late-month move coincided with end of retailer buying for early February surrender, increasing near-term volatility. The market continues to grapple with surplus conditions where supply growth has outpaced demand, with additional renewable build encouraged via mechanisms such as the Capacity Investment Scheme (CIS) . With the LRET The Large-scale Renewable Energy Target (LRET) incentivises the development of renewable energy power stations in Australia through a market for the creation and sale of certificates called la■rge-scale generation certificates (LGCs). concluding in 2030 , the market remains sensitive to how voluntary market and how post-2030 policy settings evolve. ESC An energy savings certificate (ESC) is a tradeable certificate created under Division 7 of Part 9 of the Electricity Supply Act 1995. Each ESC represents one notional megawatt hour (MWh) of energy. Market Update ESCs began January around the low-$23s, softened briefly, and was sitting around $22.75 at the end of January. Despite structural oversupply, ESC prices have held up better than expected. This reflects lower recent creation volumes and ongoing adjustment after the removal of some large-volume activities (including commercial lighting) from the scheme. NSW Energy Security Safeguard has two consultations underway: the annual ESS Rule Change Review and an ESS Policy Reform , both due 20 th Feb. These processes are likely to be a key near-term focus for market participants as they shape future scheme design and certificate supply/demand dynamics. https://www.energy.nsw.gov.au/nsw-plans-and-progress/regulation-and-policy/energy-security-safeguard/review-and-reform STC Market Update STCs have eased slightly, trading around $39.60–$39.65 The STC Clearing House surplus (5m) is weighing on spot pricing and extending Clearing House processing timelines to 2–3 weeks. ACCUs , Certificates , Energy Efficiency , ESS , LGCs , Market Update , Northmore Gordon , STCs , VEECs You may also like: Welcome to our August & September 2026 Compliance Update. Australian Certificate Markets – August 2026 Update Where’s the value in renewable heat? Latest Updates ASRS Group 3: are you in scope and don’t know it? Correct as at 13 September 2026. If your company is a large proprietary company, you may be legally required to report under Australia’s mandatory climate Read More » Beyond annual matching: The evolution of time-stamped RECs For more than a decade, Renewable Energy Certificates (RECsI-RECs, GOs, TIGRs Tradeable Instrument for Global Renewables (TIGR) Registry is an online platform for tracking and transferring renewable energy certificates (RECS), enabling developers to generate,verify and sell RECs. The registry is run by APX, a US company that provides infrastructure for environmental markets around the world. , LGCs, ZNECs, J-Credits) have underpinned global renewable electricity procurement. By purchasing RECs equivalent to Read More » Solar irrigation upgrades: Don’t let certificate funding go unclaimed Irrigation pumps are one of the biggest hidden costs on an Australian farm. In particular, if they run on diesel, they’re exposed to fuel price swings, need constant Read More » SRES expansion: STC eligibility to increase from 100 kW to 1 MW from October 2026 The Australian Government has announced a major expansion of the Small-scale Renewable Energy Scheme, increasing the maximum eligible solar PVSolar Photovoltaic system size from 100 Read More » $100 million renewable energy program to fast-track grid-ready solar and battery projects The Australian Government has committed $100 million to help small and medium-sized renewable energy projects overcome financing barriers and move into construction sooner. The investment Read More » Australian Certificate Markets – July 2026 Update. Price

Summary Certificate Open Close Range Tax-effective cap Movement / Reason PRC $3.00 $3.00 $3.00 – $3.05 $3.80 ↔ Spot flat; 2027 forwards ~$2.70 ESC Read More » Get in touch Australia 1300 854 561 (Advisory) 1300 878 500 (Certificates) Melbourne Suite 1, Level 4 607 Bourke Street Melbourne VIC 3000 Singapore +65 6690 2480 Singapore 1 Keong Saik Road, Singapore 089109 Stay up to date Alternatively, complete the form and we will be in touch with you. First Name Last Name Email Phone Number Country Australia Singapore Subject Message Send Services Energy Audit Services M&V; Services EEO Assessments Corporate Energy and Carbon Management Grants and Program Strategic Energy Sourcing Virtual Energy Manager Climate Active Certification Sectors Animal Processing Chemical Processing Commercial Buildings Food & Beverage Manufacturing Mining Oil & Gas Pharmaceutical & Health Products Public Sector Waste & Wastewater Wood, Paper & Cardboard Processing Upgrades Boiler Upgrades Commercial Lighting Hot Water Systems Mid Scale Solar NABERS Public Lighting Refrigerated Display Cabinets Solar PV Small Scale UPS Certificates Live Certificate Prices International Renewable Energy Certificates Tradable Instrument for Global Renewables Australian Carbon Credit Units Energy Savings Certificates Large-scale Generation Certificates Small-scale Technology Certificates Victorian Energy Efficiency Certificates Government Schemes Emissions Reduction Fund Energy Savings Scheme Renewable Energy Target Victorian Energy Upgrades Helpful Links About us Meet the Team Careers Contact us Articles News Glossary Privacy Policy Complaints