

Korea Renewable Energy Policy Update - June 2026 - Northmore Gordon

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Certificates Our Environmental Attribute Certificate services help businesses accelerate technology adoption, improve project ROI, and manage claims of renewable energy, energy efficiency and carbon offset 1 carbon offset = 1 tonne of CO₂-e avoided or removed from the atmosphere. Avoided emissions covers activities that alter behaviour that would have otherwise caused emissions such as energy efficiency improvements or avoided deforestation. Removal covers activities that permanently remove CO₂ from the atmosphere such as new forestry plantations, soil carbon improvement or carbon capture and storage.

Live Certificate Prices The value of certificates change day-to-day, check today's prices Solar VEECs (VEU PBA) VEU PBA for Large-scale Solar Measurement & Verification (VEU & ESS) M&V; for Large C&I; Efficiency Projects (VEU PBA & ESS PIAM&V;) BESS Calculator Estimate the Peak Reduction Certificate revenue available to your NSW battery project in minutes ERF & Carbon Credit Registration ACCUs for Emission Reduction Projects Boiler Upgrades (VEU & ESS) NSW & VIC Boiler Rebates REC Registration (I-RECs & LGCs) Register renewable assets for I-RECs and LGCs Trade RECs & Carbon with us Trade Local & International Environmental Attribute Certificates moREnewable100 (RECs & Offsets) Reach Global Sustainability Goals with Certificates and Offsets Deemed Certificates (VEU & ESS) NSW & VIC Rebates Global Certificates Environmental Attribute Certificates Australian Programs Australian EAC Programs Case Studies Sectors Articles Team More Close More Open More Northmore Gordon Learn more about Northmore Gordon with the latest news and insights, were to find us, and the extensive terminology used in emissions reductions About Us Who we are & what we do in energy efficiency & decarbonization. Locations Find our offices near you. Contact Us Get in touch with our team. Careers Join our team making a sustainability difference Articles Learn about energy efficiency & carbon reduction. Latest News Stay informed on industry developments. Government Updates Track policy changes impacting your energy use. Accreditations See our certifications for trusted service. Glossary Define key terms in emissions reduction. Korea Renewable Energy Policy Update – June 2026 Meilin Wu July 6, 2026 News Share this article Overview We wanted to share a 2026 market update on recent legislative developments in Korea's renewable energy sector that are relevant to the International Renewable Energy Certificates (IREC) business. In May 2026, Korea's National Assembly advanced legislation to abolish the Renewable Portfolio Standard (RPS), signalling a significant shift in how the country supports renewable energy development. While this move is not directly targeted at IREC policy, it reflects the broader direction of Korea's energy transition and is relevant context for the work we are pursuing together. We set out the key details below. Abolition of the Renewable Portfolio Standard (RPS) The most significant development is a legislative move to dismantle Korea's Renewable Portfolio Standard, which has been the primary mechanism for renewable energy deployment since 2012. Korea's Climate, Energy, Environment and Labor Committee approved a substitute bill on 19 May that would replace the obligation-based K-REC trading system with a centrally procured, long-term contract model. Under the proposed framework, the government would pre-determine auction volumes, run competitive tenders, and award long-term contracts to selected developers. Transition Arrangements for Existing K-REC Operators The proposed legislation includes provisions to manage the transition for operators currently active under the RPS framework. Those operating before the law takes effect would be permitted to issue and trade K-RECs for a remaining period of up to 20 years. The K-REC spot market would also be phased out gradually over a three-year grace period, with a transition to a contract-based market. What this means for IREC in Korea While these are encouraging signs of policy momentum, we note that the legislative process is still ongoing and no confirmed timeline has been provided by Korean policymakers in respect of IRECs. We are monitoring these developments closely as the IREC legislation advances. Should you have any interest for I-RECs or renewables in general in Korea, please reach out to Meilin Wu m.wu@northmoregordon.com. IRECs , Korea You may also like: Powering a Sustainable Future: The Smart Ways Businesses Can Buy Renewable Electricity I-RECs in Korea: A Practical Guide for Corporate Buyers and Solar Owners Latest Updates ASRS Group 3: are you in scope and don't know it? Correct as at 13 September 2026. If your company is a large proprietary company, you may be legally required to report under Australia's mandatory climate Read More » Welcome to our August & September 2026 Compliance Update. This edition confirms Northmore Gordon's accreditation for three new PDRS battery activities, tracks the VEUVictorian Energy Upgrades is a Victorian government

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