

SBTi Launches World-First Net-Zero Corporate Standard - Northmore Gordon

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Removal covers activities that permanently remove CO₂ from the atmosphere such as new forestry plantations, soil carbon improvement or carbon capture and storage. certificates Live Certificate Prices The value of certificates change day-to-day, check today's prices Solar VEECs (VEU PBA) VEU PBA for Large-scale Solar Measurement & Verification (VEU & ESS) M&V; for Large C&I; Efficiency Projects (VEU PBA & ESS PIAM&V;) BESS Calculator Estimate the Peak Reduction Certificate revenue available to your NSW battery project in minutes ERF & Carbon Credit Registration ACCUs for Emission Reduction Projects Boiler Upgrades (VEU & ESS) NSW & VIC Boiler Rebates REC Registration (I-RECs & LGCs) Register renewable assets for I-RECs and LGCs Trade RECs & Carbon with us Trade Local & International Environmental Attribute Certificates moREnewable100 (RECs & Offsets) Reach Global Sustainability Goals with Certificates and Offsets Deemed Certificates (VEU & ESS) NSW & VIC Rebates Global Certificates Environmental Attribute Certificates Australian Programs Australian EAC Programs Case Studies Sectors Articles Team More Close More Open More Northmore Gordon Learn more about Northmore Gordon with the latest news and insights, were to find us, and the extensive terminology used in emissions reductions About Us Who we are & what we do in energy efficiency & decarbonization. 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Whilst the science is clear, what isn't clear is what it actually means to set a net-zero target. "The Net-Zero Standard gives companies a clear blueprint on how to bring their net-zero plans in line with the science, which is non-negotiable in this decisive decade for climate action. Because we are running out of time." Johan Rockstrom, Director of the Potsdam Institute for Climate Impact Research (PIK) and Professor in Earth System Science at the University of Potsdam The IPCC Intergovernmental Panel on Climate Change defines net-zero emissions as being when "anthropogenic emissions of greenhouse gases to the atmosphere are balanced by anthropogenic removals over a specified period", however, this is net-zero emissions as defined from a global level, and there is a lack of consistency about what it means on an individual organisation level. It is seen that net-zero emissions targets being adopted by businesses don't align on the timeframe for reaching net-zero, the inclusion of other greenhouse emissions than CO₂e, and the extent of the emissions boundary. A critical piece of science-based target setting is halving emissions by 2030. But wait, why is it important to immediately and rapidly reduce emissions now or within next 10 years? We are given a carbon budget to limit temperature warming and the longer we wait to act, the wider the temperature range. The IPCC AR6 Report determined that we have a total carbon budget of 500 Gtonnes of CO₂ to give the world a 50% chance of keeping temperatures below 1.5 degrees C – we need urgent action now to reduce emissions and must reach net-zero carbon emissions no later than 2050. On 28 October, the Science-Based Targets The science based targets initiative (SBTi) is a partnership between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). Targets are considered 'science-based' if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement – limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C. SBTi has specific sectoral guidance and is working on a Net-Zero standard. Initiative (SBTi Science Based Targets initiative) launched the world's

first-ever corporate framework for net-zero target setting. This standard provides guidance, criteria, and recommendations companies need to set science-based net-zero targets consistent with limiting global temperature rise to 1.5°C. Here are the four key elements of the Net Zero Standard Framework: To set near-term science-based targets: 5-10 year emission reduction targets in line with 1.5°C pathways To set long-term science-based targets: Target to reduce emissions to a residual level in line with 1.5°C scenarios by no later than 2050 Beyond value chain mitigation: In the transition to net-zero, companies should take action to mitigate emissions beyond their value chains. For example, purchasing high-quality, jurisdictional REDD+ A carbon offset created from reducing emissions from deforestation and forest degradation (REDD) in developing countries under the UNFCCC framework. Several REDD+ projects have been registered under the Verra VCS. More credits or investing in direct air capture (DAC Direct air capture (of CO₂) using technology, not nature-based solutions.) and geologic storage Neutralization of residual emissions: GHGs released into the atmosphere when the company has achieved their long-term SBT must be counterbalanced through the permanent removal and storage of carbon from the atmosphere This is exciting news as it's the first time the SBTi has clarified the acceptable level of genuine decarbonisation and carbon offsets permitted within a science-based net-zero target. The SBTi is also committing to working closely to set standards for monitoring, reporting and verification, with more expected policies around what and how to report. The difficulty for many companies is the strategic process behind emissions reduction, both in planning and implementation. At Northmore Gordon, we will get you started on the right foot and can provide ongoing support to make sure that you reach your target goals. We're all in this together, you can feel confident that support is available to assist you on your Net-Zero journey. Climate Change , Net Zero , SBTi You may also like: Are you ready to publish your mandatory Climate Change Mitigation and Adaptation Plan (CCMAP) for NSW sites with Environment Protection Licences? Turning Global Energy trends into strategic advantage: Opportunities for Australian businesses. Discover what worked in 2025 and where to focus in 2026. Latest Updates ASRS Group 3: are you in scope and don't know it? Correct as at 13 September 2026. If your company is a large proprietary company, you may be legally required to report under Australia's mandatory climate Read More » Welcome to our August & September 2026 Compliance Update. 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